

SENSEX
15,491 (2.1%)



NIFTY
4,652 (2.0%)



MARKETS TODAY (BSE)

BSE 100: 8,011 ▼ 2.0%
BSE 500: 5,856 ▼ 2.0%

Small-Cap: 5,688 ▼ 1.6%
Mid-Cap: 5,277 ▼ 1.7%

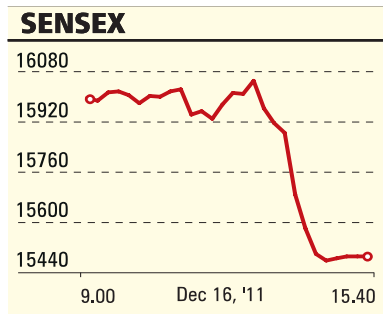
MARKETS END NEAR 2-YR LOWS ON GROWTH WOES

Shilpa Johnson

The markets ended near their two-year lows after the Reserve Bank of India, at its monetary policy review, highlighted risk of lower growth. The BSE SENSEX ended at 15,491, down 345 points and the Nifty ended down 95 points, at 4,652, its newest low in 2011. On November 3, 2009 the SENSEX had ended at 15,404.94 and the Nifty had ended at 4,563.90.

While inflation remains on its projected trajectory, downside risks to growth have clearly increased. Further rates hike may not be warranted," the Reserve Bank of India (RBI) said in its mid-quarter review of monetary policy.

RBI in its monetary policy review paused its rate hike cycle after continuously raising the key policy rates thirteen times in one year. Looking at the overall slowdown in the growth and fall in inflation, the central bank kept the key rates unchanged. The central bank maintained repo (rate at which banks borrow from RBI) at 8.5%, reverse repo (rate at which the RBI borrows from banks) at 7.5%. The inflation projection



for March FY12 is kept at 7 per cent.

The economic growth has come down to 6.9% in the second quarter of the current fiscal from 8.1% in the corresponding quarter in the previous financial year even as inflation remains close to the double-digit mark. The industrial growth registering a negative growth of 5.1% in October too may have prompted RBI to maintain the status quo.

PMEAC Chairman C Rangarajan today said RBI's move to keep all the key policy rates unchanged in its mid-quarterly policy review is on expected lines and the central bank might start revising downwards its monetary stance only if inflation continues to decline further. "The impact of the base effect will be seen as food prices

SECTOR WATCH

INDICES	LAST	% CHG
TOP LOSERS		
CAPITAL GOODS	8,427	-4.4
REALTY	1,447	-3.3
BANKEX	9,421	-3.2
POWER	1,811	-2.8
METAL	9,683	-2.6
OIL&GAS	7,676	-2.3

generally come down in winter season. So I do believe inflation will come down sharply and that might provide the correct environment in which the RBI can act further in the direction of easing action," he said.

Dr. Arun Singh, Senior Economist, Dun & Bradstreet India commented, "The RBI, which has to consider the impact of rising borrowing costs on the growth momentum on one hand and the existing inflationary pressures in the economy on other, might not be able to accommodate monetary expansion in the near term. We expect the RBI to hold the policy rates at the present level till at least June 2012 before bringing it down."

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TALK SHOW

'Rate pause on expected lines'



Gaurav Kapur,
Vice-President
and Senior
Economist,
Royal Bank of
Scotland, spoke
to **Puneet
Wadhwa** on the
Monetary Policy

The Reserve Bank of India has kept the key rates steady in the Policy review. Was this expected?

A pause in the rate hike cycle was expected and so was an unchanged cash reserve ratio (CRR). RBI's stance remains anti-inflationary as a significantly weaker rupee would push up inflationary expectations and affect core inflation.

That said, the language of the policy suggests a more balanced approach from the RBI going ahead, with greater recognition to growth concerns in the backdrop of Euro-zone sovereign crisis.

The RBI has highlighted the downside risks to growth. Have the markets factored in the worst?

Real GDP growth can slip to close to 7% mark this year in our view as downside risks to growth have intensified, especially with global economic and market conditions turning adverse and the rupee weakening sharply, adding to the pressure from high inflation and rates. Hence 7.5% growth looks difficult for this fiscal.

Markets have factored in a slowdown this year and perhaps the next. But they have been caught by surprise by the sharp rupee depreciation and its adverse impact on growth is yet to be fully factored in.

Lower GDP growth forecast, dismal index of industrial production (IIP) figures and inflation woes. How much worse can things get?

The next couple of quarters at least will be challenging and see growth well below 7%.

Things can worsen if the global economic conditions, especially capital markets, worsen further, as that could put more pressure on the rupee, heighten inflationary pressures from imported commodities like oil and push the RBI to maintain anti-inflationary stance for longer.

Moreover, government policy inaction can persist for some more time while the fiscal position can worsen, keeping the sentiment subdued. Events around the Euro-zone are crucial as any pressure on banks in the Euro-zone can intensify the wave of deleveraging. That would add to the stress on the Indian economy both from trade and capital flow routes.

How soon do you expect the RBI to start cutting rates? What are the likely trigger factors?

The RBI may not be in a position to cut rates before the first quarter of next fiscal year and that too towards the latter part of the quarter. A CRR cut would precede a rate cut.

The most obvious trigger for the RBI rate cuts would be core-inflation easing to about 6% while growth momentum remains weak. Events from the Euro-zone can also prompt RBI to cut rates, especially if there is another crisis in the global financial system.

The RBI has been silent on the calendar for open market operations (OMO) to tackle the liquidity issue. Does this come as a surprise?

No, that is not really a surprise, as the RBI would conduct OMOs based on the market and inter-bank liquidity conditions.

RBI's stance remains anti-inflationary as a significantly weaker rupee would push up inflationary expectations and affect core inflation

**Shailesh Kadam, AVP,
PINC**



The Nifty will hit a cap closer to the 4850 levels and start drifting downwards from there on. We don't see a big upside from current levels.

[Read more...](#)

**Salil Sharma, Tech Analyst,
Partner, kapursharma.com**



The Nifty has taken support near the 4,700 levels three times in the past. The index is likely to showcase a pullback and trade in the range of 4,700-4,920 in the next 10 trading sessions.

[Read more...](#)

**A K Prabhakar, Senior Vice
President, Anand Rathi**



The RBI rightly maintained the status quo on the rate hike front. Banking and rate-sensitive stocks are likely to see a correction post the buildup in long positions.

[Read more...](#)

Stock Review: Opto Circuits (India)

Besides strong growth in its core business, the company's acquisitions are doing well

Ujval Jauhari

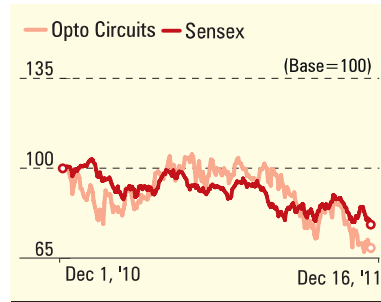
Opto Circuits has posted strong revenues and earnings growth over the last few years. Even in the current fiscal year, when the going has been tough for companies with a global exposure, Opto posted a 74% growth in revenue and 48% growth in net profit growth in the first half of FY12.

With the core business of monitoring devices, respiratory and anaesthesia care, accessories and consumables doing well, a further impetus is provided by the acquisitions in the US during 2010. But the acquisitions have come at a cost – the company had gross debt of Rs 1,080 crore in September 2011 (around Rs 450 crore term loans for acquisitions).

In spite of the net debt-equity ratio at a reasonable 0.62 times, Opto enjoys a repayment holiday on term loans for one year ending December 2011, after which the repayments will happen on a quarterly basis for four years. Analysts at Sharekhan add that the repayment of term loans will not be a problem looking at the quarterly payment of \$5 million (about Rs 26 crore) against a quarterly net profit of \$24 million (Rs 125 crore). Also, working capital pressure should abate in two-three quarters as its new plants Visakhapatnam and Malaysia gather momentum. Most analysts remain positive on the stock.

ORGANIC AND INORGANIC

The medical equipment business (non-invasive products) contributing more than 80% to total revenues is growing at an impressive pace with segment revenues doubling in the second quarter grew. Even excluding the contribution of its acquisition – the US-based Cardiac Science, which makes automated



external defibrillators (AED), electrocardiograph devices and other devices, the growth in the core business was robust a 24.3% y-o-y.

Cardiac Science has a strong presence in the US with revenues of about \$140 million in 2010, but its presence in Japan had been affected by product recalls. Though the matter was resolved, it helped Opto acquire the company at a reasonable price of \$90 million. After the buy, Opto is trying to inject operational efficiencies by shifting manufacturing to India and Malaysia. It has also re-launched the products in the Japanese market. Amol Rao at Antique Broking observes that this should yield gradual results over 18-24 months.

Analysts at Standard Chartered Securities say that the December quarter is generally strong in the US, given expiration of full year budgets. Opto has merged the Cardiac Science field force with its own field force in the US for synergistic results. Analysts estimate medical equipment sales of \$185 million in the US during FY12.

STRETCHED CAPITAL CYCLE

The build-up of raw material inventory at its new production facilities has pushed up the working capital cycle by 20 days in the first half of FY12 to 241 days. But Valiveti Bhaskar, director-finance, Opto Group, says the working

CONSOLIDATING GROWTH

RS IN CRORE	FY2011	FY2012E	FY2013E
NET SALES	1586	2156	2498
% CHANGE	47.1	35.93	15.86
EBIDTA	447	586	684
EBIDTA (%)	28.18	27.18	27.38
NET PROFIT	366	456	517
EPS (RS)	19.60	24.50	27.7
PE (X)	10.08	8.07	7.14

Source: Capitaline, Analyst Research

cycle should start easing with once the new plants gain momentum.

INTERVENTIONAL DEVICES TO DRIVE GROWTH TOO

Interventional devices (invasive segment), which contribute less than 20% to revenues, have strong prospects. The second half of FY12 is likely to see higher momentum, leading to additional revenues of Rs 500 crore during FY12. Planning its entry into the highly regulated US market, Opto has partnered with Mycell, which is helping it in trials for CE and USFDA approvals. The company also plans to dilute about 25% in Opto Eurocor Healthcare, a wholly owned subsidiary and invest the proceeds in R&D and manufacturing.

OUTLOOK

Analysts at Bank of America Merrill Lynch believe that Opto Circuits is benefiting from secular demand growth in the consumable segment of medical equipment, which forms the bulk of its revenues. They feel that the stock is trading at attractive valuations (current price: Rs 195). The company's growth is to be further aided by new product launches in Japan, and growth in the invasive segment. Bhaskar adds that the company is also looking at launching low cost variants of its existing products to tap emerging markets.

MARKET

Gold falls to 6-week low below Rs 28,000

Press Trust of India

Gold fell below the Rs 28,000 per 10 grams-level for the first time in six weeks in the national capital today, losing Rs 375 to Rs 27,765 per 10 grams on sustained selling amid reduced offtake at higher levels and a weakening global trend.

Falling for the fifth straight day, gold prices declined to levels last seen on November 3 as stockists offloaded their positions, taking cues from a steep fall in global markets and reduced demand at prevailing higher levels.

The precious metal has lost Rs 1,565 in the past five sessions. It had touched a record high of Rs 29,540 per 10 grams on December 8.

However, silver prices rose by

Rs 500 to Rs 53,100 per kg on fresh buying by industrial units and jewellers.

Marketmen said sustained selling by stockists in tandem with a weakening global trend mainly pulled gold prices below the Rs 28,000 per 10 grams-mark.

Gold in global markets, which normally sets the price trend on the domestic front, fell by \$5.90 to \$1,570.60 an ounce in New York last night as investors refrained from fresh buying amid a deepening euro zone debt crisis.

In addition, the end of the marriage and festival season and lower demand from retail customers expecting a further correction in prices influenced the market

sentiment to some extent.

On the domestic front, gold of 99.9% and 99.5% purity remained under selling pressure and plunged by Rs 375 each to Rs 27,765 and Rs 27,625 per 10 grams, respectively. However, sovereigns held steady at Rs 23,200 per piece of eight grams in limited deals.

On the other hand, silver ready found fresh buying support and recovered by Rs 500 to Rs 53,100 per kg and weekly-based delivery by Rs 400 to Rs 53,600 per kg. The metal had lost Rs 3,200 in the previous session.

Silver coins continued to be traded at around the previous level of Rs 59,000 for buying and Rs 60,000 for selling of 100 pieces.

Markets end near 2-yr lows

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During the day, the BSE benchmark index touched the day's high at 16,069 and the day's low at 15,425.

Reliance Industries and Larsen & Toubro were the major draggers, accounting for a 100-odd point loss on the Sensex. Other prominent draggers were HDFC Bank, ICICI Bank and ITC.

All the sectoral indices ended in the red.

Rate-sensitive BSE Realty and Bankex indices, ended lower by 3-4% each.

Union Bank of India, Axis Bank, Punjab national Bank and yes Bank, down 4-5% each, were the notable losers from among the financial stocks.

From the auto space, Apollo Tyres, Ashok Keyland, Hero MotoCorp and Mahindra & Mahindra, ended down 1-4% each.

BSE Capital Goods index witnessed

MOST ACTIVE							
COMPANY	TURN**	LAST*	% CHG	COMPANY	VOL*	LAST*	% CHG
ST BK OF INDIA	848	1,679.1	-3.3	SUZLON ENERGY	220	19.1	-6.4
ICICI BANK	521	676.0	-3.2	LANCO INFRATECH	193	8.9	-11.5
INFOSYS	466	2,724.5	0.3	JP ASSOCIATES	193	59.1	-3.9
LARSEN & TOUBRO	452	1,072.7	-5.3	SH.RENUKA SUGAR	184	23.9	-8.3
RELIANCE INDS.	421	721.9	-3.8	UNITECH	183	19.6	-7.6
AXIS BANK	372	904.1	-4.7	TATA MOTORS	159	172.4	-0.1

[Click here for more market statistics](#) * = Closing Price, ** = Turnover (Rs in crore), # = (million shares)

some selling pressure and was the major loser among the indices, down nearly 5%. BGR Energy Systems, Suzlon Energy and Larsen & Toubro, were the prominent losers from the space, down 5-10% each.

Sterlite Industries, JP Associates, BHEL and DLF, down nearly 4% each, were the losers among the Sensex 30 stocks.

Among individual stocks, Apollo Hospitals Enterprises surged 12% to Rs 532, recovering from its 14% fall Thursday, after the company clarified on

enquiries with regard to the recent allotment of 3.09 million equity shares of Rs 5/- each to Dr. Prathap C. Reddy, one of the promoters of the company, at a price of Rs 385.88 per share on December 10, 2011.

Spanco surged 9% to Rs 72 on news that the company has received a five-year tax holiday from Nigeria for creating more jobs in the country's outsourcing sector.

The overall market breadth was remarkably negative as 1,884 stocks declined against 847 advancing ones, on the BSE.

Hong Kong, China shares snap 6-day loss

SI Reporter/ Reuters

Hong Kong and China shares snapped six-day losing streaks today, with gains accelerating in mid-afternoon on speculation Beijing could act to boost confidence following suspected intervention to support the yuan.

Chinese financial, property and resources stocks saw strong gains that helped cut weekly losses on benchmark indices, supported mainly by a bout of short covering ahead of the weekend, traders said.

Better than expected U.S. jobless claims and manufacturing data on Thursday provided some respite for battered global markets. In Hong Kong, this triggered short covering in shares of exporters such as Li & Fung Ltd.

The Hang Seng Index ended Friday up 1.4 percent at 18,285.4 points,

while the China Enterprises Index of the top Chinese listings in Hong Kong rose 2 percent. For the week, they lost 1.6 and 2 percent respectively.

The Shanghai Composite Index finished up 2 percent on the day to finish at 2,284.8 points in A-share turnover that accelerated in the last hour of trade. Still, it tumbled 3.9 percent on the week, its sixth straight weekly loss.

Japan's Nikkei share average rose modestly after signs of strength in the U.S. economy but it slipped for the week, as investors continue to worry about the impact of Europe's debt crisis.

The benchmark Nikkei ended up 0.3 percent at 8,401.72, but marked a 1.6 percent loss on the week.

In addition to macroeconomic developments, investors will be watching some key technical levels for clues to the benchmark's direction. The Nikkei remained below its 25-day

GLOBAL MARKETS

EUROPE	LAST	CHG (%)
FTSE 100	5,424	0.4
DAX	5,737	0.1
CAC 40	2,994	-0.2
ASIA	LAST	CHG (%)
HANG SENG	18,285	1.4
NIKKEI 225	8,402	0.3
TAIWAN	6,785	0.3
STRAITS	2,659	0.9
SHANGHAI	2,225	2.0
SEOUL COMPOSITE	1,840	1.2

*As of 1500 IST

average, which is now a resistance point around 8,484.

"If the Nikkei can top its 25-day moving average again, even as trading becomes thinner ahead of the Christmas holiday, that would be a hopeful sign," said Yutaka Miura, a senior technical analyst at Mizuho Securities.

OTHER MARKETS AT 1700 IST

GOLD
Rs 27,462 / \$ 1,593.8

CRUDE OIL
Rs 4,974 / \$ 94.4

CURRENCY
Rs 52.7/\$

ITI, HMT gain on revival plan

Public sector firms HMT ended up 7.4% at Rs 30.50 and ITI ended up 1.4% at Rs 17.65 on reports that the government has formulated a revival plan for the ailing state-owned companies. The plan includes implementation of pay revision for the employees.

"Based on the recommendations of the Board for Reconstruction of Public Sector Enterprises (BRPSE), the government has approved revival of 43 sick CPSEs at a total cost of Rs 25,083 crore till November 30, 2011," a PTI report suggests, quoting Minister of Heavy Industries and Public Enterprises Praful Patel.

Spanco soars on Nigerian tax holiday

Spanco surged 8.9% to end at Rs 71.50 on news that the company has received a five-year tax holiday from Nigeria for creating more jobs in the country's outsourcing sector.

The company will now invest \$27 mn in phases over a three-year period towards capacity build-up and technology infrastructure in the country.

The tax holiday comes after the Nigerian Investment Promotion Commission (NIPC) granted the 'Pioneer' status to Spanco Channel BPO (the company's operating arm in Nigeria) for its activities in the telecommunication BPO space.

Apollo Hosp rises after clarity on share allotment

Apollo Hospitals jumped 11.5% to Rs 532, recovering more than half of its 14% fall Thursday, after the company clarified on enquiries with regard to the recent allotment of 3.09 million equity shares of Rs 5/- each to Dr. Prathap C. Reddy, one of the promoters of the company, at a price of Rs 385.88 per share on December 10, 2011.

"The allotment of equity shares is on conversion of warrants issued to Dr. Prathap C. Reddy on June 12, 2010 as per the market regulator SEBI formula at the then prevalent market price and obtaining requisite shareholder approval," the company said in a filing to the stock exchanges.

'Gold should recover by year-end'

CP Krishnan, whole-time director, Geojit Comtrade, spoke to Puneet Wadhwa on commodities



The year 2012 could see positive opening for the yellow metal

Gold and silver prices have been on a downward spiral. Do you expect more downside in the days ahead?

The pace of the current fall may have frightened a few investors, and we might see some more long liquidation. It would not be surprising to see gold below \$1500, albeit briefly. However, by the year-end a recovery is definitely anticipated. The year 2012 could see positive opening for the yellow metal.

Crude oil for December delivery surged on Thursday to Rs 5,368/bbl before closing at Rs 5,209/bbl on the MCX. What is the trading strategy one should adopt and how long will this volatility continue? What are its key support and resistance levels?

One can take a short position in crude. However, dips below Rs 5,000 a barrel up to Rs 4,800 a barrel would be ideal level for re-entering longs for rallies again to Rs 5,500 a barrel.

Do you expect the OPEC to tinker with supplies again in order to control prices?

With global economic activity slowing down as fallout of Euro-zone and US crisis, OPEC is unlikely to tinker with supplies of their main export gainer. Moreover, even with supply curbs, OPEC has not been steadfast in ensuring strict compliance of the curbs with its member countries.

What about base metals such as zinc, aluminium and copper?

Zinc and lead are suffering from lower interest in investment / infrastructure / automobile sector and should edge lower going ahead. I am positive on aluminium and copper.

What is your near-to-medium term outlook on the Rupee? Reports suggest that it can touch 58 levels to the USD. Do you agree?

I do not disagree, but my near term outlook for USD-INR is a bit bearish.

Do you expect a trend reversal in sugar prices anytime soon?

The bearish trend may prevail for a while longer. We may have to wait till sub Rs 2,800 levels before fresh buying emerges.

ICE cotton futures plunged to 16-month low recently on concerns that the Euro-zone crisis will develop into a broad economic slowdown. Do you expect a recovery anytime soon?

With Pakistan also opening up exports, the global surplus should widen adding pressure to the lull in demand due to the Euro-zone crisis. This would mean that cotton is facing a double whammy effect from both demand and supply side, ensuring that the price remains compressed this marketing year, save seasonal jumps.

Reports suggest that cement prices should be on upswing till June 2012 due to demand from construction and infrastructure industry that has started picking up in north India. Do you agree? How much upside do you expect?

Construction and infrastructure / realty industries are rate sensitive sectors, and would benefit from the pause if the Reserve Bank of India (RBI) pauses the rate hike cycle. However, the effect of previous rate hikes should have a lagging effect on these sectors, which should cap steep rises in cement prices.

RIL finalises 2012 gasoil term deal

Reuters

Reliance Industries has finalised the gasoil term contract for 2012 with at least four buyers and is negotiating with a few more at premiums higher than this year, sources with knowledge of the matter said.

It is selling the 500 ppm sulphur gasoil at premiums of between \$3.00 and \$3.10 a barrel to West Asia quotes and the 10 ppm sulphur gasoil at premiums of between \$4.25 and \$4.50 a barrel, they said.

Details on exact volumes and buyers were not available.

The 500 ppm sulphur gasoil premium is more than 40 percent higher than the current term premium of \$2.10 a barrel, traders said.

The current details on the company's 10 ppm sulphur gasoil term contract is not known.

Term premiums by the Indian private



refiner is in line with those of refiners in the Middle East.

Premiums for gasoil term contracts for next year are generally higher on expectations that demand will increase from countries in Africa and the West Asia, traders said.

Bahrain Petroleum Co (Bapco) finalised its term contracts for gasoil lifting in 2012, at a premium of \$3 a barrel for gasoil while Kuwait Petroleum Corp concluded its 2012 term contracts at a premium of \$2.85 a barrel.

No timeframe for ONGC, BHEL divestment

Press Trust of India

The government said it can't give a timeframe for the completion of divestment process in public sector companies, including ONGC, BHEL and NBCC, because of market conditions.

"Disinvestment proposals of Oil and Natural Gas Corp, Bharat Heavy Electricals Ltd and National Building Construction Corp are at various stages of implementation.

"It is difficult to give any timeframe for completion of the transactions as the same would depend on a number of factors like appointment of independent director, preparedness of the company as well as the market conditions," Minister of State for Finance S S Palanimanickam said in a written reply in Lok Sabha.

He added that during 2011-12, divestment of 5% paid-up capital of Power Finance Co has been completed and government has realised Rs 1,144.55 crore from the proceeds.

Besides, the government has approved divestment of 5% stake in ONGC, 5% in BHEL and 10% in NBCC.

"Realisation from sale of shares would depend on the market conditions," Palanimanickam said.

To another query, he said the government has no plan to abolish the Securities Transactions Tax (STT), levied on equity trades.

He said the total collection of STT in financial year 2010-11 was Rs 5,985.07 crore, "which would represent the estimated revenue loss if there is no levy of STT".

IN BRIEF

GOVT SHELVES SCOOTERS INDIA DISINVESTMENT

Amid volatile market conditions, the government has put on hold the strategic sale of sick PSU Scooters India Ltd (SIL) and will review the proposal 'holistically' before taking a final decision.

"We have taken the decision to put disinvestment on hold and we will look at it holistically before we take a final decision," Heavy Industries and Public Enterprises Minister Praful Patel said on the sidelines of an ASSOCHAM event.

LIC EARNED RS 6,542 CR PROFIT FROM STOCKS IN APRIL-OCT

The country's largest insurer, Life Insurance Corporation, earned Rs 6,542.72 crore profit from investments in stock market in the first seven months of the current fiscal.

LIC had invested Rs 21,294.80 crore in the equity market during April-October period of 2011, Minister of State for Finance Namo Narain Meena said in a written reply to the Lok Sabha.

In FY11, LIC invested Rs 43,213.60 crore in stocks against Rs 61,398.13 crore in FY10.

TDSAT DECLINES TO HEAR MEDIA PRO IN DISH TV, ESPN DISPUTE

Broadcast tribunal TDSAT has dismissed the plea of Media Pro to hear it as a party in the dispute between DTH operator Dish TV and the global sports broadcaster ESPN on their subscription agreement.

Media Pro Enterprise is a 50:50 joint venture between the Star Den and Zee Turner. Star Den is channel distributing arm of media giant Star, while Zee Turner is for the Zee group and global media leader Turner International.

TDSAT is hearing Dish TV's plea.

OI DATA

OI CHANGE WITH RISE IN PRICE

	Open Int as on			Price as on		
	Dec 15, 11	Dec 16, 11	% chg	Dec 15, 11	Dec 16, 11	% chg
INDIA INFOLINE	1980000	1804000	-8.89	52.85	53.85	1.89
GUJ PETRONET	2748000	2582000	-6.04	85.30	86.05	0.88
ABAN OFFSHORE	3673500	3465500	-5.66	336.00	341.35	1.59
ISPAT INDS	28777000	27648000	-3.92	10.00	10.05	0.50
INFOSYS TECHN	2609250	2706500	3.73	2716.35	2724.50	0.30

OI CHANGE WITH FALL IN PRICE

	Open Int as on			Price as on		
	Dec 15, 11	Dec 16, 11	% chg	Dec 15, 11	Dec 16, 11	% chg
ESSAR OIL	5446000	7334000	34.67	56.60	47.75	-15.64
BOSCH	4500	5875	30.56	6751.75	6597.10	-2.29
OIL INDIA	55500	43000	-22.52	1176.55	1174.05	-0.21
AXIS BANK	7244000	8827750	21.86	949.10	904.05	-4.75
GSK PHARMA	8875	7375	-16.90	1875.00	1840.15	-1.86

OPEN INTEREST BREAK-UP

	Price as on Dec 16, 11		Open interest		% of Open interest		
	Close (cash)	LTP (future)	Shares	₹ crore	Futures	Call	Put
BAJAJ AUTO	1650.75	1654.80	1110	183.15	89.30	5.30	5.41
BHARTI AIRTEL	336.55	336.75	19551	657.99	63.90	26.11	9.99
BHEL	240.40	238.95	14477	348.02	85.18	11.84	2.98
CIPLA	331.70	330.85	3319	110.09	79.45	7.86	12.68
COAL INDIA	300.75	302.05	9437	283.82	84.69	11.41	3.90
DLF	194.95	194.35	30767	599.80	73.31	16.35	10.34
HDFC	626.35	624.15	9534	597.16	84.02	10.55	5.44
HDFC BANK	415.30	417.00	15369	638.25	93.74	3.56	2.69
HERO HONDA	1925.70	1922.00	1162	223.77	90.49	6.11	3.40
HINDALCO	125.90	125.50	27583	347.27	66.20	18.27	15.53
HUL	392.80	392.45	12084	474.66	71.36	14.50	14.14
ICICI BANK	676.00	674.25	17877	1208.50	68.86	23.67	7.48
INFOSYS TECHN	2724.50	2722.60	3967	1080.78	68.23	19.16	12.62
ITC	195.80	195.75	22178	434.25	81.29	12.09	6.62
JAIPRAKASH ASSO	59.10	59.10	62176	367.46	59.79	27.95	12.27
JINDAL STEEL	516.95	514.35	4706	243.28	96.56	2.02	1.42
LARSEN & TOUBRO	1072.65	1077.85	9008	966.24	65.73	26.79	7.48
MAH & MAH	660.05	661.00	4862	320.92	85.60	10.76	3.64
MARUTI SUZUKI	931.55	926.95	3061	285.10	89.76	6.68	3.55
NTPC	160.94	161.45	19496	313.77	90.34	6.29	3.38
ONGC	250.30	249.55	12539	313.85	72.05	21.42	6.53
RELIANCE IND	721.85	724.40	17533	1265.58	69.82	20.28	9.90
SBI	1679.10	1669.90	13712	2302.38	68.52	21.89	9.59
STERLITE IND	89.20	89.70	34616	308.77	83.45	14.92	1.64
SUN PHARMA	514.10	514.65	2651	136.29	94.78	2.68	2.55
TATA MOTORS	172.40	172.10	54681	942.70	73.61	17.14	9.25
TATA POWER	88.75	87.95	7321	64.97	95.94	2.97	1.09
TATA STEEL	364.95	363.20	28223	1030.00	76.13	15.73	8.14
TCS	1146.30	1147.45	7287	835.34	83.10	7.65	9.24
WIPRO	403.65	402.80	4020	162.25	89.41	4.91	5.67

INDEX WATCH

	Dec 15, 11	Dec 16, 11	%Chg
SPOT			
NIFTY	4746.35	4651.60	-2.00
BANKNIFTY	8445.10	8171.90	-3.24
CNXIT	6160.65	6112.55	-0.78
FUTURE(LTP)			
NIFTY	4757.40	4643.15	-2.40
BANKNIFTY	8450.15	8139.80	-3.67
CNXIT	6168.30	6101.85	-1.08

SECTOR WATCH

	OI '000	% chg
TOP GAINERS		
Refineries	34410	7.37
Computer Education	2451	5.62
Capital Goods-Non Electrical	61110	2.90
Alcoholic Beverages	1148	2.66
Non Ferrous Metals	64613	2.66
Capital Goods - Electrical	134179	2.25
Banks	155577	1.41
Diversified	15527	1.21
TOP LOSERS		
Ship Building	3252	-12.23
Stock/ Commodity Brokers	1804	-8.89
Others	5962	-8.05
Retail	10692	-7.41
Fertilizers	6342	-6.69
Miscellaneous	2618	-6.37
Gas Distribution	4939	-6.09

MARKET POSITION

	OI as on Dec 16, 11	%of MWp
HIGHEST		
Gitanjali Gems	8078000	100.67
Punj Lloyd	41328000	99.02
Aban Offshore	3653000	91.47
Ruchi Soya	27668000	90.18
ABG Shipyard	3252000	83.32
Suzlon Energy	111016000	72.28
Alok Inds	71090000	64.41
S Kumars Natwid	19168000	61.98
LOWEST		
GSK Pharma	7375	0.09
Bosch	5875	0.32
Oil India	43000	0.41
Bajaj Holdings	59000	0.44

Will the bulls be lucky for the third time?

The Nifty has bounced back after closing below 200-WMA twice in the recent past

Rex Cano

NIFTY

Last close: 4,652

The Nifty has closed bang on 4,650, the critical level explained on Thursday. The index may now face stiff resistance around 4,770, while trade below 4,630 should lead to more weakness. The Nifty has bounced back twice recently after breaking its long-term (200-week) moving average on a closing basis. Will the bulls be lucky third time around?

The chances seem remote, unless there is a major positive development over the weekend. On Monday, the index is

likely to seek support at 4,580-4,535 and face resistance at 4,725-4,770.

ADANI ENTERPRISES

Last close: RS 312; Target: RS 290

Adani Enterprises has been struggling to cross its short-term moving average for the last six-seven trading days. Select momentum oscillators are indicating downside pressure on the stock. Look to short, with a stop at Rs 320, and downside target of Rs 290.

BANK OF INDIA

Last Close: RS 702; Target: RS 680

The MACD has just turned negative for Bank of India, and the stock has also traded consistently below its short-term moving average in the recent days.

Look to trade the stock with a negative bias with a stop at Rs 717, and downside target of Rs 680.

EDUCOMP

Last close: RS 180; Target: RS 165

The momentum oscillators have turned fairly bearish for Educomp in the short-term. The upside resistance for the stock is placed far higher around Rs 200, while on the downside the stock can slip to Rs 165-odd levels.

KEY SUPPORT, RESISTANCE LEVELS

STOCK	S2	S1	CLOSE	R1	R2	20-DMA	50-DMA	200-DMA	BOLLINGER BANDS		RSI
									LOWER END	HIGHER END	
ACC	1098.15	1109.9	1128.75	1147.6	1159.35	1156.62	1158.68	1053.86	1092.09	1221.14	-43.72
AXISBANK	861.27	877.69	904.05	930.41	946.83	971.14	1038.67	1196.11	908.04	1034.24	-32.27
BHEL	228.43	233.03	240.4	247.77	252.37	268.62	300.4	363.94	241.92	295.33	-27.92
BPCL	514.04	519.32	527.8	536.28	541.56	531.09	588.58	623.43	496.63	565.54	-42.01
CIPLA	322.65	326.12	331.7	337.28	340.75	323.68	303.58	307.11	310.25	337.1	66.83
DLF	185.81	189.32	194.95	200.58	204.1	207.46	219.86	222.41	188.95	225.97	-38.7
DRREDDY	1570.08	1583.6	1605.3	1627	1640.52	1566.5	1564.49	1560.2	1522.62	1610.37	56.33
HDFC	609.33	615.86	626.35	636.84	643.37	643.39	655.04	666.04	610.1	676.69	-41.51
HINDALCO	121.19	123	125.9	128.8	130.61	126.15	127.97	168.12	113.49	138.81	-47.35
ICICIBANK	644.91	656.84	676	695.16	707.09	734.18	808.57	961.74	676.81	791.56	-31.07
INFOSYSTCH	2664.45	2687.5	2724.5	2761.5	2784.55	2690.57	2712.67	2761.99	2589.61	2791.52	51.94
M&M	634.94	644.58	660.05	675.52	685.16	712.62	772.92	724.07	659.49	765.76	-31.77
MARUTI	906.01	915.81	931.55	947.29	957.09	963.62	1034.34	1155.61	922.7	1004.53	-35.08
ONGC	242.05	245.22	250.3	255.38	258.55	258.8	265.46	274.69	243.96	273.64	-38.39
RELIANCE	642.15	672.74	721.85	770.96	801.55	773.15	817.71	880.93	719.06	827.23	-34.86
RELINFRA	332.98	339.32	349.5	359.68	366.02	394.87	411.91	525.14	357.14	432.61	-27.91
SBIN	1606.47	1634.35	1679.1	1723.85	1751.73	1772.69	1822.11	2245.46	1601.32	1944.07	-37.79
TATAMOTORS	166.54	168.79	172.4	176.01	178.26	177.88	179.52	197.91	161.51	194.24	-43.73
TATASTEEL	352.95	357.56	364.95	372.34	376.95	390.57	418.89	525.11	362.33	418.81	-35.15
WIPRO	395.56	398.66	403.65	408.64	411.74	389.74	372.25	401.4	354.8	424.67	-59.39

S1, S2, R1, R2 are support and resistance levels, look to buy near support, and sell near resistance levels; DMA = Daily Moving Average; Stocks where 20-DMA is higher than 50-DMA are said to be in positive trend and vice versa; Bollinger Bands = Trading bands, stocks tend to bounce from lower end, and retrace from higher end. However, in case of break-outs we see bigger rises, slides; RSI = Relative Strength Index, RSI above 70 is overbought while below 30 is oversold; + value strength on the back of rising RSI, and - value is vice versa;

BS TOP 200

CompanyName	Prev Close	Open	High (Rs)	Low	Current Close	% Chg	Volume	P/E (times)	52wk High/Low (Rs)	Market Cap (Rs in crore)
Aban Offsh	336.70	337.00	344.50	334.00	337.10	0.12	153720	3.84	834/330	1466
ABB	576.30	584.00	586.90	560.00	562.55	-2.39	9517	93.76	908/571	11920
ABG Shipyards	415.45	417.90	422.70	405.25	413.30	-0.52	5719	11.53	434/311	2105
ACC	1,141.20	1,134.15	1,167.00	1,120.50	1,127.70	-1.18	20415	19.49	1233/917	21171
Adani Enter	314.85	317.30	324.50	307.10	315.20	0.11	71656	13.73	766/279	34666
Adani Port	127.00	128.75	129.25	124.70	126.30	-0.55	151620	23.17	170/115	25303
Adani Power	74.40	75.00	75.75	71.50	71.90	-3.36	66125	24.54	132/69	15674
Adi Bir Nuvo	834.65	836.10	849.00	820.00	825.45	-1.10	9472	9.7	994/719	9370
Allahabad Bk	146.50	147.05	149.75	140.25	141.70	-3.28	117320	4.27	240/131	6748
Alok Inds	19.85	20.00	20.50	19.05	19.20	-3.27	720808	3.88	30/16	1513
Ambuja Cem	153.65	153.60	158.80	151.80	153.05	-0.39	197136	19.83	166/112	23471
Andhra Bank	91.55	93.50	93.65	88.35	89.35	-2.40	65956	3.72	159/91	5000
Apollo Tyres	63.35	63.00	64.40	59.50	60.65	-4.26	263851	16.35	83/44	3057
Arvind	76.65	77.10	78.30	67.55	69.10	-9.85	962910	8.53	111/51	1759
Ashok Leyland	23.85	23.90	24.30	22.75	23.10	-3.14	559261	10.55	34/23	6146
Asian Paints	2,780.05	2,780.00	2,783.50	2,695.00	2,706.60	-2.64	6988	29.54	3366/2395	25962
Aurob Pharma	91.55	92.45	93.80	88.40	89.45	-2.29	130286	23.54	275/80	2604
Axis Bank	947.65	956.00	964.80	891.10	900.45	-4.98	766809	9.84	1461/921	37143
Bajaj Auto	1,655.95	1,655.00	1,708.00	1,637.30	1,653.90	-0.12	60610	13.66	1822/1190	47859
Bajaj Hind	25.55	25.80	25.95	24.00	24.35	-4.70	554034	128.16	105/25	1557
Bajaj Hold	697.55	695.00	709.95	685.00	703.80	0.90	8747	3.86	891/675	7833
Balram Chini	33.75	33.75	35.30	33.00	34.20	1.33	276361	5.14	93/33	836
Bank of Baroda	719.90	722.00	730.00	695.25	704.30	-2.17	68811	6.09	1007/675	27769
Bank of India	318.30	318.60	323.50	306.05	309.80	-2.67	73248	7.85	498/290	16930
Bata India	587.10	589.00	597.75	564.80	568.15	-3.23	62791	16.97	741/295	3651
BEML	472.25	480.00	480.00	456.00	460.75	-2.44	3701	12.64	1058/413	1919
BF Utilities	308.45	310.00	321.15	287.00	291.20	-5.59	195396	NA	986/303	1097
BGR Energy	224.20	226.00	226.70	198.00	201.65	-10.06	263459	5.06	745/209	1455
Bharat Forge	253.40	254.45	258.75	248.25	251.20	-0.87	48813	15.11	394/246	5848
Bharti Airtel	337.00	337.25	352.50	329.35	336.30	-0.21	511561	25.83	445/304	127711
BHEL	250.15	253.00	256.00	238.00	240.45	-3.88	778192	9.15	476/246	58853
Bhushan Stl	304.60	307.90	310.40	303.10	304.10	-0.16	198024	6.56	530/297	6458
Biocon	282.15	284.00	287.00	256.00	261.25	-7.41	200321	14.62	431/280	5225
Bombay Dyng	366.50	374.00	374.00	348.70	351.65	-4.05	28009	159.84	538/284	1426
Bombay Rayon	247.25	251.95	262.60	246.15	260.20	5.24	62846	15.67	294/195	3502
BPCL	529.55	530.00	542.00	520.00	524.90	-0.88	114471	NA	722/487	18977
Cairn India	301.60	304.75	309.85	295.90	297.50	-1.36	223912	7.11	372/250	56611
Canara Bank	409.80	410.60	416.30	403.00	407.30	-0.61	37833	5.04	693/400	18043
Central Bank	84.45	85.35	86.35	81.50	82.40	-2.43	88342	5.02	170/84	5328
Century Tex	246.35	247.00	261.90	236.10	237.85	-3.45	135799	35.29	445/244	2213
CESC	217.30	220.00	221.80	208.65	209.05	-3.80	23941	5.84	385/206	2612
Chambal Fert	82.65	83.00	84.50	77.60	78.40	-5.14	252431	9.87	119/66	3263
Cipla	329.45	329.00	340.00	328.00	331.55	0.64	513086	26.38	381/274	26620
Coal India	311.40	313.60	315.25	298.50	301.45	-3.20	407361	20.34	422/289	190407
Colgate	1,029.45	1,024.35	1,048.65	1,012.00	1,015.50	-1.36	7009	36.31	1084/783	13811
Coreduotec	287.45	287.00	289.85	276.20	276.20	-3.91	73835	11.47	351/256	3089
Crompton Grv	123.10	124.00	125.50	118.10	119.10	-3.25	111946	11.23	342/112	7640
Cummins (I)	334.95	339.00	339.00	332.55	334.10	-0.25	19411	15.74	571/323	9261
Dabur India	97.65	98.85	100.00	95.50	96.05	-1.64	109509	27.76	122/87	16733
DCB	37.40	37.90	38.30	35.25	35.55	-4.95	753714	17.09	66/35	712

CompanyName	Prev Close	Open	High (Rs)	Low	Current Close	% Chg	Volume	P/E (times)	52wk High/Low (Rs)	Market Cap (Rs in crore)
Delta Corp	64.90	66.00	66.30	58.20	59.00	-9.09	2741481	28.37	117/59	1320
Dena Bank	61.05	62.00	62.40	58.70	59.25	-2.95	304730	2.93	123/60	1975
Dhanlaxmi Bk	53.70	54.70	55.00	52.00	52.60	-2.05	116935	17.13	136/52	448
Dish TV	63.30	64.25	65.40	59.90	61.15	-3.40	610450	NA	94/54	6509
Divis Lab	741.55	752.65	768.70	743.20	757.65	2.17	21494	23.42	843/582	10054
DLF	202.35	205.90	207.35	193.00	194.90	-3.68	955154	21.49	298/173	33098
Dr Reddys	1,586.25	1,583.60	1,635.00	1,583.60	1,606.20	1.26	24899	23.11	1830/1387	27232
Educomp Sol	197.50	201.40	203.40	178.50	181.65	-8.03	736844	5.98	555/168	1744
Escorts	68.30	69.00	70.30	65.00	65.90	-3.51	233957	5.8	187/64	696
Essar Oil	56.70	56.90	56.90	46.70	47.75	-15.78	2553575	7.6	148/54	6817
Exide Ind	115.60	116.05	120.00	113.60	115.15	-0.39	3108171	19.48	175/107	9788
Federal Bank	374.00	378.00	383.40	372.10	375.25	0.33	15801	9.84	477/326	6419
Finan Techno	583.40	588.00	612.90	576.95	582.65	-0.13	42798	38.06	948/540	2686
Fortis	93.50	93.70	95.00	90.60	91.90	-1.71	151375	57.08	172/92	3724
GAIL	371.40	377.00	385.90	369.25	376.75	1.44	86320	12.48	536/365	47790
Gitanjali Gm	335.25	336.00	336.00	329.00	329.85	-1.61	22254	6.66	387/156	3006
GMDC	168.90	169.85	172.40	164.00	165.20	-2.19	27781	12.22	194/102	5253
GMR Infra	19.40	19.50	20.00	18.55	19.10	-1.55	913618	NA	48/18	7434
Godrej Ind	198.35	200.35	201.90	185.05	188.20	-5.12	77562	17.91	236/155	5977
Grasim Ind	2,363.55	2,363.00	2,398.50	2,350.00	2,377.10	0.57	5728	8.55	2625/1981	21800
GSK Pharma	1,911.40	1,895.00	1,903.90	1,832.00	1,841.95	-3.63	869	38.1	2475/1831	15601
GTL	34.15	34.50	35.00	31.70	31.95	-6.44	299994	NA	438/34	311
Guj Fluoro	364.10	366.10	385.10	345.15	349.60	-3.98	43118	7.39	561/196	3842
Guj Petronet	84.90	85.50	87.80	84.45	86.05	1.35	137420	8.4	122/77	4842
GVK Power	10.32	10.46	10.58	9.75	9.82	-4.85	2054799	8.85	43/10	1551
Havells I	400.55	400.60	409.00	386.50	390.40	-2.53	48673	18.89	451/290	4871
HCC	19.75	20.00	20.40	18.25	18.80	-4.81	595734	NA	50/20	1140
HCL Techno	413.65	415.00	418.80	407.00	412.20	-0.35	69267	20.33	528/360	28473
HDFC	636.65	640.50	646.00	620.10	624.55	-1.90	73269	23.92	738/582	92056
HDFC Bank	431.35	435.00	440.00	413.00	415.95	-3.57	449857	21.7	520/396	97351
HDIL	57.20	58.00	58.70	55.75	56.10	-1.92	2059226	3.28	199/56	2351
Hero Motocorp	1,956.40	1,970.00	2,004.95	1,901.50	1,922.05	-1.76	49328	18.35	2248/1378	38383
Hexaware Tch	82.45	83.20	84.60	81.05	82.00	-0.55	59509	11.02	94/46	2405
Hind Oil	110.95	110.00	114.10	102.60	104.20	-6.08	336891	20.67	251/99	1360
Hind Zinc	116.90	118.00	119.85	115.10	117.20	0.26	74777	8.4	155/107	49521
Hindalco	127.20	127.75	131.65	124.20	125.60	-1.26	1367033	10.39	252/113	24046
HPCL	282.15	283.00	288.00	259.25	264.20	-6.36	107221	NA	425/272	8947
HUL	394.40	395.00	404.50	390.00	392.05	-0.60	365774	34.42	403/265	86804
ICICI Bank	698.25	700.90	714.65	667.00	676.05	-3.18	1113659	13.61	1158/689	77917
IDBI Bank	88.65	89.95	90.75	85.70	86.20	-2.76	630210	4.66	169/86	8487
Idea Cellular	85.25	86.00	87.00	83.10	84.20	-1.23	486183	34.79	104/56	27842
IDFC	107.60	108.50	110.55	103.25	104.50	-2.88	1366486	10.58	186/101	15294
IFCI	21.55	21.80	22.20	20.70	20.90	-3.02	2679482	2.15	69/21	1542
Ind Ove Bank	86.00	87.30	88.00	84.50	85.10	-1.05	36136	4.88	164/85	5266
India Cement	70.35	70.90	72.35	67.65	68.35	-2.84	37484	8.45	113/62	2100
Indiab Real	49.60	50.65	51.00	46.10	47.05	-5.14	1233421	10.48	153/40	2031
Indian Bank	186.20	188.00	190.00	183.10	185.60	-0.32	11598	4.42	270/181	7977
Indian Hotel	56.95	57.90	57.95	55.20	55.70	-2.19	69936	24.54	103/56	4230
Indraprstr Gs	369.65	369.65	370.00	359.55	365.25	-1.19	13305	17.42	453/285	5114
IndusInd Bank	255.20	257.65	261.50	249.00	252.25	-1.16	68314	16.85	292/181	11773

BS TOP 200

CompanyName	Prev Close	Open	High (Rs)	Low	Current Close	% Chg	Volume	P/E (times)	52wk High/Low (Rs)	Market Cap (Rs in crore)
Infosys	2,715.25	2,699.00	2,775.00	2,691.35	2,717.20	0.07	147219	21.59	3494/2169	156022
IOC	268.30	269.80	272.80	264.45	264.45	-1.44	36823	NA	392/254	64207
IRB Infra	145.95	147.75	153.30	145.35	146.95	0.69	205985	10.18	234/132	4884
ITC	199.55	198.60	203.35	194.20	195.50	-2.03	272547	27.61	216/150	152283
IVRCL	34.35	34.90	34.90	30.25	30.70	-10.63	943812	6.9	136/28	820
Jain Irrig	97.60	95.00	100.90	88.70	91.70	-6.05	977736	13.53	234/94	3715
Jet Airways	217.75	220.50	225.00	200.00	204.60	-6.04	405153	NA	782/216	1766
Jindal Saw	125.85	126.35	128.35	120.15	123.10	-2.19	26769	7.42	225/109	3400
Jindal Steel	526.10	530.00	533.75	513.15	516.30	-1.86	121255	12.88	735/442	48264
JP Associat	61.55	62.45	63.00	58.60	59.05	-4.06	2510445	16.31	111/54	12557
JSW Energy	40.10	40.65	40.70	38.65	38.95	-2.87	125123	16.57	102/39	6388
JSW Ispat Steel	10.02	10.29	10.29	9.85	10.00	-0.20	716797	NA	26/10	2387
JSW Steel	537.45	541.55	554.00	502.00	509.80	-5.14	539984	12.62	1240/520	11375
Jubilant Fd	777.25	780.10	798.30	746.00	753.15	-3.10	351854	57.45	1022/461	4890
K S Oils	6.21	6.00	6.33	6.00	6.12	-1.45	935645	NA	50/6	260
Karnataka Bk	75.75	76.75	76.75	70.00	71.25	-5.94	442030	6.09	155/72	1341
Kingfisher	22.85	22.95	23.60	21.50	21.80	-4.60	809755	NA	68/18	1085
Kotak Mah Bank	481.45	487.45	495.50	478.10	481.35	-0.02	112979	20.64	515/333	35579
L & T	1,136.35	1,149.00	1,154.00	1,063.00	1,075.80	-5.33	766851	16.17	2020/1116	65823
Lanco Infra	9.99	10.00	10.34	8.61	8.83	-11.61	4225521	NA	66/10	2126
LIC Hsg Fin	218.20	219.50	223.00	213.60	214.95	-1.49	233760	11.55	245/150	10203
Lupin	434.65	438.10	438.55	425.00	429.50	-1.18	71503	20.67	495/363	19181
Mah & Mah	665.55	666.00	687.55	648.80	659.30	-0.94	265633	15.08	875/585	40480
Maruti Suzuki	932.05	932.05	950.00	911.85	929.80	-0.24	78135	13.33	1455/910	26864
Max India	157.05	158.55	162.55	153.50	154.25	-1.78	25479	NA	215/135	4081
McLeod Russl	189.30	189.00	193.80	174.00	189.55	0.13	871914	7.6	290/166	2075
Mphasis	343.95	345.00	353.00	337.50	340.45	-1.02	33150	7.75	712/277	7152
MRF	7,051.45	7,120.00	7,195.00	6,960.10	7,004.60	-0.66	3276	4.79	7950/5332	2970
NCC	36.75	37.50	38.00	34.60	35.20	-4.22	436724	8.15	154/35	903
NHPC	20.00	20.15	20.30	19.85	19.95	-0.25	984237	9.11	29/20	24540
NMDC	159.55	161.40	162.45	152.00	153.70	-3.67	65068	8.25	305/159	60937
NTPC	166.40	166.10	170.05	159.30	161.05	-3.22	150432	13.75	203/152	132793
Oil India	1,177.65	1,186.00	1,189.95	1,165.20	1,169.75	-0.67	3995	8.13	1438/1102	28127
ONGC	251.25	253.80	259.35	247.20	250.10	-0.46	228779	9.46	336/227	213973
OnMobile Glb	65.00	65.70	67.25	63.10	64.00	-1.54	67257	6.97	155/54	755
Opto Circuit	197.70	200.00	202.45	193.50	195.05	-1.34	52656	8.19	310/187	3636
Oracle Fin	1,980.70	1,995.00	1,999.75	1,950.10	1,980.00	-0.04	1661	18.05	2375/1699	16620
Orchid Chem	143.90	145.10	148.25	133.50	135.25	-6.01	373600	6.23	325/140	953
Oriental Bank	248.05	250.00	256.65	239.50	241.80	-2.52	34472	5.58	420/244	7055
Pantloun Rt	142.65	145.00	146.35	139.05	139.65	-2.10	1450269	43.64	386/135	3120
Patel Engg	82.00	83.70	84.45	78.50	79.40	-3.17	51063	6.11	328/78	554
Patni Comp	446.10	445.20	448.40	440.60	445.00	-0.25	11974	15.91	505/250	5981
Petronet LNG	160.60	161.50	164.25	159.10	160.15	-0.28	186105	13.44	186/105	12011
Piramal Hlth	376.05	372.50	380.45	367.60	368.00	-2.14	13315	15.24	550/340	6153
PNB	867.45	877.00	887.00	819.00	831.55	-4.14	44948	5.73	1239/846	26344
Polaris Finan	124.85	125.00	126.40	122.05	122.20	-2.12	20215	5.89	214/113	1214
Power Fin	155.90	157.00	162.85	149.00	150.40	-3.53	888439	8.37	340/130	19852
Power Grid	98.95	99.80	101.10	96.50	97.00	-1.97	214626	16.3	112/94	44908
Praj Ind	72.15	72.90	73.90	68.90	69.80	-3.26	126408	18.86	95/62	1290
PTC India	45.35	45.90	46.75	42.30	42.90	-5.40	284380	8.31	130/44	1265

CompanyName	Prev Close	Open	High (Rs)	Low	Current Close	% Chg	Volume	P/E (times)	52wk High/Low (Rs)	Market Cap (Rs in crore)
Punj Lloyd	41.65	41.50	41.90	39.65	40.10	-3.72	1015162	NA	117/40	1332
Ranbaxy Labs	383.95	386.00	391.30	374.00	380.25	-0.96	185090	NA	612/380	16047
Raymond	369.25	372.00	377.00	354.00	357.95	-3.06	34140	NA	418/245	2197
Reliance Cap	262.70	264.00	269.00	242.15	247.05	-5.96	855000	36.07	687/259	6068
Reliance Com	69.60	70.40	71.40	66.00	66.90	-3.88	1426459	13.04	150/68	13808
Reliance Ind	748.70	751.60	761.25	719.00	723.00	-3.43	1132364	10.82	1090/714	236755
Reliance Infra	358.40	361.00	368.85	343.00	348.80	-2.68	297273	5.78	894/348	9197
Reliance Power	76.15	77.15	78.80	74.00	74.75	-1.84	857640	27.48	162/74	20968
Renuka Sugar	26.05	26.20	26.40	23.65	23.95	-8.06	3449255	NA	102/26	1608
Rolta	53.35	53.80	54.40	50.80	52.10	-2.34	176621	2.16	163/53	841
Ruchi Soya	97.40	98.30	99.20	97.30	98.25	0.87	200932	21.04	129/81	3272
Rural Elect	178.05	179.95	184.90	171.60	173.50	-2.56	307692	6.47	330/155	17132
S Kumars N	30.05	30.10	30.60	25.60	26.90	-10.48	712238	2.12	89/25	800
SAIL	77.10	78.00	79.10	73.25	74.65	-3.18	760614	7.77	197/76	30834
SBI	1,744.50	1,753.90	1,782.45	1,667.00	1,680.45	-3.67	1430165	9.76	2960/1629	106709
Sesa Goa	164.75	165.00	168.80	160.00	161.50	-1.97	305351	4.17	346/162	14036
Shriram TrFn	520.10	524.70	525.20	510.85	512.05	-1.55	16805	8.99	832/442	11584
Siemens	669.75	670.00	678.20	642.00	648.40	-3.19	30676	25.82	951/652	22065
Sintex Ind	68.90	69.15	71.55	61.50	63.00	-8.56	1317347	4.15	195/68	1720
South Ind Bk	21.40	21.65	21.65	20.50	20.65	-3.50	239271	6.98	26/17	2334
SREI Infra Fin	27.65	28.00	28.40	26.10	26.55	-3.98	91619	9.98	65/22	1336
Sterlite Ind	93.40	94.20	95.45	88.40	89.40	-4.28	2139457	5.31	196/93	30049
Sun Pharma	521.80	521.15	525.65	501.80	513.35	-1.62	52569	28.1	540/392	53163
Sun TV Net	276.50	277.00	279.90	265.00	266.40	-3.65	48854	13.1	557/215	10498
Suzlon Energy	20.40	20.75	20.90	18.95	19.05	-6.62	4767089	11.83	58/20	3386
Tata Chem	334.20	334.00	334.00	323.00	325.75	-2.53	20679	10.56	412/288	8299
Tata Global	89.75	90.00	90.95	85.05	86.35	-3.79	236829	13.51	120/80	5340
Tata Mot-DVR	112.20	552.00	563.00	543.00	112.20	0.00	0	NA	168/80	0
Tata Motors	172.75	175.70	179.80	170.40	172.25	-0.29	2381800	6.11	274/138	54660
Tata Power	90.45	91.15	93.85	86.30	88.25	-2.43	470668	78.79	141/85	20943
Tata Steel	375.15	379.00	382.00	362.30	364.95	-2.72	1345188	3.26	714/367	35006
TCS	1,182.60	1,180.50	1,182.00	1,132.00	1,143.50	-3.31	193519	23.05	1247/903	223806
Tech Mahindra	575.40	575.00	577.00	558.10	562.15	-2.30	21950	8.26	798/524	7157
Titan Ind	163.30	163.00	172.25	159.45	160.95	-1.44	1848096	27.85	238/147	14289
TTK Prestige	2,590.85	2,590.00	2,625.00	2,546.10	2,625.00	1.32	17135	28.38	3200/1376	2979
TVS Motor	52.85	53.40	54.45	50.10	51.10	-3.31	175740	10.43	75/44	2428
UCO Bank	60.45	61.05	61.50	57.20	57.70	-4.55	329825	3.45	122/57	3621
UltraTech	1,146.20	1,145.00	1,166.85	1,125.25	1,132.25	-1.22	5319	15.46	1228/890	31030
Union Bank	197.85	199.55	201.30	185.60	187.55	-5.21	110006	4.93	359/195	9834
Unitech	21.20	21.20	21.50	19.25	19.55	-7.78	3965200	12.61	68/21	5115
United Phos	132.20	132.00	136.90	132.00	133.75	1.17	60646	11.4	176/120	6177
United Spirt	650.10	675.00	675.00	610.85	620.10	-4.61	49716	16.45	1500/644	8110
Videocon Ind	175.25	175.10	180.50	175.10	177.75	1.43	27329	8.67	227/162	5386
Vijaya Bank	51.95	53.00	53.25	50.70	51.10	-1.64	305993	5.01	104/49	2415
VIP Ind	90.45	91.50	93.75	83.60	84.85	-6.19	2263928	17.68	205/87	1199
Volta	83.20	84.60	84.80	78.65	79.80	-4.09	202195	7.65	235/82	2641
Welspun Corp	84.35	85.50	85.50	79.55	80.70	-4.33	446998	4.04	217/65	1838
Wipro	405.40	404.30	407.00	396.15	402.85	-0.63	147393	18.58	496/310	99023
Yes Bank	267.80	269.00	273.80	254.00	256.75	-4.13	527682	10.68	341/234	9036
Zee Enter	120.95	121.10	121.70	118.25	119.00	-1.61	13330	17.81	152/106	11498

Disclaimer: The Smart Investor gives an unbiased and competent picture of investment opportunities. However, prices can move up or down due to unforeseen circumstances. Therefore, The Smart Investor does not take any responsibility for investment decisions taken by readers on the basis of information provided herein. EDITOR: A K BHATTACHARYA

STOCK REPORT

RECOVERY FROM INTRADAY LOWS

Company	High	Low	Close	% Chg
Tirumala Seung	35.00	7.02	35.00	398.58
Religare Techno.	37.45	30.70	37.40	21.82
Sh. Ajit Pulp	34.45	28.25	33.35	18.05
Essar Securities	42.45	31.25	36.80	17.76
Tasty Bite Eat.	90.00	70.75	83.00	17.31
Emmsons Intl.	85.40	73.10	85.40	16.83
Unichem Labs.	134.70	111.00	129.30	16.49
Shasun Pharma.	48.50	38.10	43.75	14.83
Rajvir Inds.	99.95	79.00	89.00	12.66
Shristi Infra	158.00	137.00	154.30	12.63
Kailash Ficom	33.70	28.95	32.60	12.61
N K Inds.	71.00	60.05	67.50	12.41
Monnet Ispat	374.95	305.00	342.40	12.26
Orient Ceramics	46.95	41.70	46.80	12.23
Emami Paper	34.00	28.60	32.00	11.89
Magna Electrocas	68.50	57.10	63.80	11.73
Sambandam Spg.	69.15	60.15	66.95	11.31
Innoventive Ind.	84.00	76.05	83.90	10.32
Pioneer Distil.	42.00	38.10	42.00	10.24
Ras Resorts	40.50	36.75	40.50	10.20
Linkson Intl.	31.40	28.50	31.40	10.18
Apollo Hospitals	546.40	483.00	532.05	10.16
Vardhman Hold.	413.90	376.10	413.90	10.05

FALL FROM INTRADAY HIGHS

Company	High	Low	Close	% Chg
Pratibha Inds.	37.20	28.50	29.80	-19.89
Midvalley Enter	98.95	78.00	81.50	-17.64
Alphageo (India)	70.00	58.10	58.10	-17.00
SIL Investments	83.95	70.00	70.00	-16.62
G N F C	89.00	73.75	74.45	-16.35
Lakshmi Mills	1,683.95	1,408.95	1,408.95	-16.33
Essar Oil	56.90	46.70	47.75	-16.08
Jindal Cotex Ltd	62.75	48.60	52.70	-16.02
Simplex Casting	62.40	52.50	52.50	-15.87
SPML Infra	89.45	74.25	75.55	-15.54
Orient Press	99.85	85.10	85.10	-14.77
JBM Auto	59.80	50.55	51.00	-14.72
Bafna Pharma.	35.95	30.70	30.70	-14.60
Asian Oilfield	35.00	29.00	29.95	-14.43
Span Diagnostics	31.50	27.00	27.00	-14.29
Rasoi	390.05	335.00	335.10	-14.09
Thiru Aroor. Su.	84.75	73.05	73.05	-13.81
Cox & Kings	201.90	170.00	174.05	-13.79
Vimal Oil Foods	58.95	50.00	51.00	-13.49
Shardul Sec.	58.00	49.10	50.20	-13.45
Essar Securities	42.45	31.25	36.80	-13.31
ICSA (India)	34.20	27.00	29.65	-13.30

FII & DII TURNOVER (BSE + NSE)

(Rs CR)	FII			DII		
	Buy	Sales	Net	Buy	Sales	Net
15-DEC-11	2991.84	3315.12	-323.28	986.71	938.62	48.09
14-DEC-11	2246.43	2386.56	-140.13	1022.94	573.35	449.59
13-DEC-11	1597.52	2158.32	-560.80	1251.49	769.56	481.93
12-DEC-11	1522.08	1950.38	-428.30	1116.61	950.32	166.29
09-DEC-11	1771.67	2020.24	-248.57	985.02	869.81	115.21

FORTHCOMING CORPORATE ACTIONS

Name	Ex-Date	Purpose	Rs.
MIC ELECTR	DEC 19, 11	AGM	-
SOUTHERN ISP	DEC 19, 11	AGM	-
NOVA STEEL INDIA LTD	DEC 20, 11	AGM	-
COLGATE	DEC 20, 11	DIVIDEND INTERIM	9.00
UPPER GANGES	DEC 20, 11	AGM	-
NEPC TEXTILES LTD	DEC 22, 11	AGM	-
ANDHRA CEM	DEC 22, 11	AGM	-
AUTOLINE IND	DEC 22, 11	DIVIDEND	3.00
FEDDRS LLOYD	DEC 22, 11	AGM,DIVIDEND	1.50
GSS INFOTECH	DEC 22, 11	AGM	-
GTL INFRA	DEC 22, 11	AGM	-
IOL NETCOM	DEC 22, 11	AGM	-
JD ORGOCHEM	DEC 22, 11	AGM	-
GUJ ST FIN	DEC 26, 11	AGM	-
LAKSHMI COT	DEC 26, 11	AGM,DIVIDEND	3.00

ONLY BUYERS

Company	Qty'000	Price (Rs)	Chg (%)	Company	Qty'000	Price (Rs)	Chg (%)
Indian Infotech	15.89	25.80	4.88	Terai Tea Co	0.75	46.90	4.92
Indian Bright St	13.70	28.20	4.83	Subhkam Capital	0.68	118.75	5.00
Clarus Infra.	8.02	59.70	4.92	Visagar Finan.	0.44	78.10	4.97
Softech Infinium	5.48	26.85	4.88	James Hotels	0.20	53.70	4.99
Aunde India	3.84	36.45	4.89	Shyam Telecom	0.10	25.70	6.64
Hingir Rampur	3.76	78.85	4.99	Kwality Credit	0.10	26.00	4.63
Choice Infra	2.86	28.80	4.92	Fortune Fin.Ser.	0.08	66.20	5.00
Kosha Cubidor	2.20	26.85	4.88	Rajdhani Leasing	0.06	47.75	4.95
R Systems Intl.	1.90	125.15	4.99	Rasandik Engg.	0.02	28.80	4.73
Apollo Hospitals	1.06	532.05	11.51	Ratnabali Cap.	0.01	112.00	9.32
Bombay Rayon	0.80	260.20	5.24	Simm. Marshall	0.01	26.45	8.85

ONLY SELLERS

Company	Qty'000	Price (Rs)	Chg (%)	Company	Qty'000	Price (Rs)	Chg (%)
Neha Intl.	287.51	31.85	-4.93	Sabero Organics	7.83	79.70	-9.99
Kwality Dairy	204.37	32.65	-4.95	Sintex Inds.	6.93	63.00	-8.56
Aroma Ent.	137.20	39.75	-4.90	Sun Granite Exp.	6.60	27.80	-4.96
PFL Infotech	79.43	166.30	-5.00	Dev.Credit Bank	4.85	35.55	-4.95
Bedmutha Indus.	17.61	41.35	-4.94	RCL Foods	4.69	28.55	-4.99
Essar Ports	15.10	51.90	-7.90	Jai Balaji Inds.	4.00	34.75	-4.92
Delta Corp	14.98	59.00	-9.09	Twilight Litaka	3.95	25.50	-4.85
Electrotherm(I)	10.15	136.85	-5.00	Indus Finance	2.98	51.45	-4.99
Fineotex Chem	9.21	62.55	-4.94	V I P Inds.	2.64	84.85	-6.19
ARSS Infra	8.66	128.80	-4.98	Larsen & Toubro	2.27	1,075.80	-5.33

ADVANCES/DECLINES

Group	Adv	Adv as % of Total	Decl	Decl as % of Total	Unch	Unch as % of Total	Total
A	29	14.29	173	85.22	1	0.49	203
B	673	29.17	1516	65.71	118	5.11	2307
T	144	39.78	194	53.59	24	6.63	362
Z	1	50	1	50	0	0	2
TOTAL	847		1884		143		2874

52-WEEK HIGHS

Company	Price (Rs)	Company	Price (Rs)	Company	Price (Rs)
Hind. Unilever	392.05	Aricent Infra	48.05	Rajeswari Infra.	23.20
Omnitech Pet.	284.10	Tilak Finance	47.05	Pasupati Fincap	21.50
JRI Inds.	220.00	Terai Tea Co	46.90	Rajas. Gases	20.00
Vikas GlobalOne	171.00	Krishna Vent.	42.00	Sita Enterprises	16.80
Agarwal Holdings	170.00	Aunde India	36.45	M M Rubber	15.79
Mudit Finlease	160.00	Tirumala Seung	35.00	Sulabh Engineers	12.12
Nimbus Inds	89.90	Indian Bright St	28.20	Virat Crane Inds	11.50
Hingir Rampur	78.85	Indian Infotech	25.80	Prakash Woollen	9.09

52-WEEK LOWS

Company	Price (Rs)	Company	Price (Rs)	Company	Price (Rs)
Orissa Minerals	32,495.70	Container Corpn.	850.00	Alstom Projects	318.80
BSE Sensex	15,491.35	Goldman BankETS	833.00	Binayaka Tex Pr	314.00
BSE Metal	9,682.99	Punjab Natl.Bank	831.55	Rel. Indl. Infra	306.55
BANKEX	9,420.85	ICICI Bank	676.05	Goldman Sach PSU	292.00
BSE Cap Goods	8,427.17	Monsanto India	675.55	BF Utilities	291.20
BSE 100	8,011.09	Siemens	648.40	Honda Siel Power	275.05
BSE Oil	7,676.21	United Spirits	620.10	Tata Sponge Iron	271.45
BSE PSU	6,429.30	Empire Inds.	599.90	H P C L	264.20
BSE 500	5,855.86	BSE Dollex	590.05	Biocon	261.25
BSE Small-Cap	5,688.39	A B B	562.55	Mahindra Life.	249.60
BSE Mid-Cap	5,277.27	JSW Steel	509.80	SRF	248.95
Ravalgaon Sugar	5,190.00	S B T	485.05	Reliance Capital	247.05
IDBI Gold ETF	2,726.00	Goldman NiftyETS	479.70	Oriental Bank	241.80
BSE Dollex 30	2,405.14	MMTC	476.45	B H E L	240.45
Victoria Mills	2,170.00	Shri.City Union.	476.00	Century Textiles	237.85
BSE 200	1,874.10	Thermax	411.95	Kirloskar Indus.	235.50
BSE Power	1,811.14	Force Motors	400.00	Career Point	220.30
Dollex 100	1,567.22	Savita Oil Tech	395.35	TRF	211.95
Lak. Mach. Works	1,500.00	Ranbaxy Labs.	380.25	Nilkamal Ltd	211.20
Bharat Electron	1,473.85	Ingersoll-Rand	376.15	TIL	209.20
BSE Realty Index	1,447.43	Tata Steel	364.95	Jet Airways	204.60
Lakshmi Mills	1,408.95	Reliance Infra.	348.80	Ramky Infra	202.95
Zandu Realty	1,345.40	Monnet Ispat	342.40	Dredging Corpn.	202.25
BSE IPO	1,322.95	Elder Pharma	335.50	BGR Energy Sys.	201.65
Larsen & Toubro	1,075.80	Natl. Peroxide	332.75	Engineers India	199.40
Axis Bank	900.45	St Bk of Bikaner	329.15	Coromandel Engg.	199.25
CMI FPE Ltd	899.90	Sandur Manganese	319.00	DIC India	197.00

S&P CNX NIFTY MOVERS

Company	Close (Rs)	Chg (Rs)	Chg (%)
ACC	1,128.75	-11.60	-1.02
Ambuja Cem.	152.95	-0.55	-0.36
Axis Bank	904.05	-45.05	-4.75
B H E L	240.40	-8.35	-3.36
B P C L	527.80	-1.85	-0.35
Bajaj Auto	1,650.75	-0.90	-0.05
Bharti Airtel	336.55	-0.10	-0.03
Cairn India	297.70	-3.25	-1.08
Cipla	331.70	2.25	0.68
Coal India	300.75	-10.90	-3.50
DLF	194.95	-7.95	-3.92
Dr Reddy's Labs	1,605.30	20.15	1.27
GAIL (India)	377.75	6.20	1.67
Grasim Inds	2,370.15	0.05	0.00
H D F C	626.35	-10.05	-1.58
HCL Technologies	412.35	-1.10	-0.27
HDFC Bank	415.30	-16.05	-3.72
Hero Motocorp	1,925.70	-30.40	-1.55
Hind. Unilever	392.80	-2.40	-0.61
Hindalco Inds.	125.90	-1.50	-1.18
I D F C	104.45	-3.40	-3.15
ICICI Bank	676.00	-22.60	-3.24
ITC	195.80	-3.80	-1.90
Infosys	2,724.50	8.15	0.30
JP Associates	59.10	-2.40	-3.90
Jindal Steel	516.95	-9.85	-1.87
Kotak Mah. Bank	481.55	-1.95	-0.40
Larsen & Toubro	1,072.65	-60.45	-5.33
M & M	660.05	-4.80	-0.72
Maruti Suzuki	931.55	-0.15	-0.02
NTPC	160.95	-5.45	-3.28
O N G C	250.30	-0.80	-0.32
Power Grid Corpn	98.10	-1.25	-1.26
Punjab Natl.Bank	828.65	-39.90	-4.59
Ranbaxy Labs.	382.65	-1.30	-0.34
Rel. Comm.	66.95	-2.65	-3.81
Reliance Inds.	721.85	-28.30	-3.77
Reliance Infra.	349.50	-9.00	-2.51
Reliance Power	74.60	-1.15	-1.52
S A I L	74.75	-2.40	-3.11
Sesa Goa	162.05	-2.30	-1.40
Siemens	649.35	-19.25	-2.88
St Bk of India	1,679.10	-57.70	-3.32
Sterlite Inds.	89.20	-4.15	-4.45
Sun Pharma.Inds.	514.10	-8.60	-1.65
TCS	1,146.30	-36.20	-3.06
Tata Motors	172.40	-0.25	-0.14
Tata Power Co.	88.75	-1.95	-2.15
Tata Steel	364.95	-10.30	-2.74
Wipro	403.65	-2.95	-0.73

ADR PRICES

Company	Close (\$)	Chg	Chg (%)
Cognizant Tech	65.54	0.46	0.71
Dr Reddy's Lab	29.85	0.44	1.50
HDFC Bank	26.43	0.14	0.53
ICICI Bank	25.63	0.10	0.39
Infosys Tech	50.09	0.25	0.50
MTNL	0.92	0.02	2.22
Patni Computer	16.29	-0.08	-0.49
Rediff.com	7.23	-0.11	-1.50
Satyam Infoway	3.80	-0.22	-5.47
Tata Motors	16.14	0.11	0.69
Wipro	9.95	0.01	0.10
* Over prev close		As on Dec 15, 11	

STOCK REPORT

BULK DEALS

BSE Company	Client Name	Buy/Sell	Quantity	Price(Rs)	Amt(CR)
Kir'skar Oil	Kirloskar Industries Ltd	Buy	815000	139.79	11.39
Seshasa Pprs	Orange Mauritius Invetments Ltd	Buy	285715	209.98	6.00
Seshasa Pprs	Minal Bharat Patel	Sell	254506	210.00	5.34
Sonata Soft	Orange Mauritius Investments Ltd	Buy	2100000	23.20	4.87
Sonata Soft	Bhupati Investments And Finance Private Ltd	Sell	2100000	23.20	4.87
R Systems	Bhavook Tripathi	Buy	201410	117.03	2.36
R Systems	Prabhakarrao Mahableshwar Bantwal	Sell	159805	117.03	1.87
Spanco	Pam Pharmaceutical And Al Lied Machinery Co Pvt Ltd	Sell	294000	61.87	1.82
Accntia Tech	Goldman Sachs Investments Mauritius I Ltd	Sell	142952	52.75	0.75
Clarus Fin	Shree Thirumalai Marketing & Investments Ltd	Buy	110000	56.87	0.63
Ravinay Trad	Lincoln Pharmaceuticals Limite D	Buy	25000	244.11	0.61
GFL Fin	Kalptaru Investments Private Ltd	Buy	244500	13.68	0.33
Tutis Techn	Mahesh Kanubhai Patel	Buy	150000	16.50	0.25
Paramount Print	Ashwin Stocks And Investment Private Ltd	Buy	450000	4.95	0.22
Ashikacr	Khanij Metal Private Ltd	Buy	38989	50.50	0.20
Paramount Print	Ashwin Stocks And Investment Private Ltd	Sell	388863	5.00	0.19
Choice Int'l	Kanodia Stock Broking Pvt Ltd	Sell	40000	47.54	0.19
Paramount Print	Sneh Bharat	Sell	381373	4.95	0.19
Kanchan Int	Sorab Wadia	Sell	25201	70.49	0.18
Pasupati Fin	Pasupati Olefin Ltd	Sell	79700	20.67	0.16
GFL Fin	Asha Agarwal	Buy	100000	14.50	0.15
Gemmia Olitech	Lincoln Pharmaceuticals Limite D	Buy	50000	25.65	0.13
Kanchan Int	Dharmendra Harilal Bhojak	Buy	18071	70.36	0.13
Kanchan Int	Dharmendra Harilal Bhojak	Sell	17600	70.07	0.12
Paramount Print	Ajit Singh Tomar	Sell	233471	4.95	0.12
Paramount Print	Bhavishya Pandit	Sell	206621	4.96	0.10
Pasupati Fin	Shailja Investments Ltd	Sell	49341	20.65	0.10
GFL Fin	Kirti Kantilal Mehta	Buy	68562	14.50	0.10
Dhvanil Chem	Ganesh Bhagoji Khaire	Sell	36000	27.40	0.10
Dhvanil Chem	Pravin B Singh	Buy	36000	27.25	0.10
GFL Fin	Drolia Financial Services Private Ltd	Sell	67000	14.50	0.10
Paramount Print	Vijit Asset Management Private Ltd	Buy	180000	4.95	0.09
Paramount Print	Kunal Gautam	Sell	150000	5.46	0.08
Paramount Print	Ram Bharat	Sell	153512	4.96	0.08
GFL Fin	Annleela Vanijya P Ltd	Sell	50000	14.60	0.07
GFL Fin	Starline Vanijya Private Ltd	Sell	50000	14.53	0.07
GFL Fin	Jinvani Trading & Investment Co. Private Ltd	Sell	49000	14.50	0.07
Scope Inds	Svs Securities Pvt Ltd	Sell	40000	17.45	0.07
GFL Fin	Ajanta Fibers Private Ltd	Sell	50000	13.75	0.07
GFL Fin	Jayshree Shankar Bhosle	Sell	50000	13.75	0.07
GFL Fin	Sonal International Ltd	Sell	50000	13.65	0.07
GFL Fin	Chirag Dineshkumar Shah	Sell	50000	13.65	0.07
Pasupati Fin	Rishu Chawla	Buy	30000	20.61	0.06
GFL Fin	Chirag Dineshkumar Shah	Buy	40000	14.53	0.06
GFL Fin	Rajnee Rajan Gitaye	Buy	37210	14.50	0.05
GFL Fin	Boast Commercial (P) Ltd	Sell	37000	14.50	0.05
GFL Fin	S L Trades And Finance India Private Ltd	Sell	36200	14.50	0.05
GFL Fin	Nilesh Bhogilal Shah	Buy	35000	14.60	0.05
GFL Fin	Everlike Computers Pvt Ltd	Sell	33000	14.50	0.05

BULK DEALS

NSE Company	Client Name	Buy/Sell	Quantity	Price(Rs)	Amt(CR)
Balkrishna I	Rahul Vinod Poddar	Sell	644045	159.10	10.25
R Systems	Bhavook Tripathi	Buy	722732	118.11	8.54
Siyaram Silk	Rahul Vinod Poddar	Sell	222892	276.00	6.15
Siyaram Silk	Rajiv Arvindkumar Poddar	Buy	222892	276.00	6.15
Siyaram Silk	Rajiv Arvindkumar Poddar	Buy	222892	276.00	6.15
Siyaram Silk	Rahul Vinod Poddar	Sell	222892	276.00	6.15
Balkrishna I	Rahul Vinod Poddar	Sell	355670	160.00	5.69
Balkrishna I	Vijaylaxmi Arvindkumar Poddar	Buy	355670	160.00	5.69
R Systems	Prabhakar Rao Mahableshwar Bantwal	Sell	380387	117.00	4.45
R Systems	Manmohan S Passi	Sell	295975	119.75	3.54
Spanco	Pam Pharmaceutical & Allied Machinery Co Pvt Ltd	Sell	362000	60.94	2.21
Prakash Constro	Overall Financial Consultant Pvt Ltd	Sell	109192	201.36	2.20
Prakash Constro	Overall Financial Consultant Pvt Ltd	Buy	109192	199.07	2.17
Prakash Constro	Nitin Babaji Palande	Buy	105673	195.59	2.07
Prakash Constro	Nitin Babaji Palande	Sell	27593	193.95	0.54
JISLBN-DVR	Morgan Stanley Mauritius Company Ltd	Buy	100000	41.50	0.42
Emami Infra	Shubham Enterprises	Buy	185034	19.33	0.36
Emami Infra	Mandpam Commercial Ltd	Sell	179453	19.33	0.35
Spanco	Pam Pharmaceutical & Allied Machinery Co Pvt Ltd	Buy	50000	67.49	0.34
Paramount Print	Gautam Kunal	Sell	279940	5.42	0.15
Paramount Print	Gautam N Vadar	Sell	285417	5.05	0.14
Paramount Print	Supreme Stocks Private Ltd	Buy	180000	5.05	0.09

FORTHCOMING BOARD MEETINGS

Company	Purpose	Company	Purpose	Company	Purpose
DEC 19					
Centennial Su	1. To consider the proposal of preferential allotment of Equity Shares 2. To consider the proposal of preferential allotment of convertible warrants 3. To consider the proposal of fixation of "Relevant Date". 4. To constitute preferential allotment committee. 5. To approve the draft notice of Extra-Ordinary General Meeting and fixing the date, time and venue.	Oil India Ranjit Securiti	Ms. Sanjana Bhutkar as Company Secretary. Interim Dividend 1. To consider appointment of Mr. Kamalbir Singh Ajmera as an Additional Director. 2. To consider appointment of Mr. Kartik Pandya as an Additional Director. 3. To consider appointment of Ms. Sakina Dickenwala as Company Secretary and Compliance Officer of the Company. 4. To consider acceptance of resignation of Mr. Ramesh Kumar Gambhir from directorship. 5. To consider acceptance of resignation of Ms. Sukhvinder Kaur Hora from directorship. 6. To consider constitution of Remuneration Committee. 7. To consider reconstitution of Shareholder / investors Grievance Committee.		one state to another. 3. Adoption of New Website & Logo of the Company.
Su-Raj Dmnd	To consider the issue of Equity Shares on Preferential Basis to Foreign Institutional Investors				
Teesta Agro	To consider the matter relating to issue of such number of Equity Share, as the Board may think fit, to the promoters / investors				
Warren Tea	Quarterly Results With reference to earlier announcement dated November 21, 2011 regarding postponement of Board Meeting	Rohit Ferro Usha Housing	Preferential Issue of shares to consider a Preferential Issue of Equity Shares. 1. Amendment to the Main Object of the Memorandum of Association of the Company. 2. Shifting of Registered Office from		
DEC 20					
Indiaco Vent	To consider the appointment of				
DEC 21					
				Venus Remed	To consider allotment of 17,00,000 warrants fully convertible into equity shares to promoter group Company on a preferential basis.
DEC 22					
				Asian Elect Sun Techno	Quarterly Results 1. To consider Appointment of Director of Mr. Manish Kumar Patel & Mr. Jimish Soni. 2. To consider Resignation of Director of Mr. Mahendra Atamarambhai Solanki & Mr. Nileshkumar Tribhovandas Kava. 3. To consider shifting of Registered Office within the city limit.
				Synergy Cos	1. To consider appointment of Director Mr. Krunal Rana 2. To consider resignation of Director Mr. Navneet Singh 3. To consider shifting of registered office within the city limit.

STOCK REPORT

BS TOP 500

(Rs crore) Company	Quarter Ended	Net Sales	% chg	Net Profit	% chg	OPM (%)	TTM P/E (Times)	(Rs crore) Company	Quarter Ended	Net Sales	% chg	Net Profit	% chg	OPM (%)	TTM P/E (Times)
TELECOM EQUIPMENT								MISCELLANEOUS							
Tulip Tele	Sep 11	702.95	20.10	87.07	11.63	28.54	5.50	MRF	Sep 11	2619.79	24.26	395.44	412.49	22.42	4.83
GTL	Sep 11	664.14	-20.56	-113.17	-	7.25	-	Titan Ind	Sep 11	2096.50	36.49	148.20	15.99	10.51	28.26
OnMobile Glb	Sep 11	155.22	18.01	47.72	109.02	53.87	7.08	Apollo Tyres	Sep 11	1844.88	56.93	22.07	-40.93	6.82	17.09
GTL Infra	Sep 11	134.23	14.81	-208.48	-	53.84	-	Cummins (I)	Sep 11	1090.32	-0.10	128.58	-23.41	17.63	15.77
HFCL	Sep 11	49.78	-1.48	0.35	-94.17	23.80	38.26	Bharat Forge	Sep 11	909.99	26.62	106.40	56.15	25.94	15.25
Total		1706.32	-0.81	-186.51	-	24.41	68.77	Sterlite Tch	Sep 11	707.28	38.83	12.66	-78.00	7.57	27.26
TELECOMMUNICATION								APOLLO HOSP							
Bharti Airtel	Sep 11	17276.40	13.38	1027.00	-38.18	33.68	25.87	Apollo Hosp	Sep 11	699.75	19.33	55.76	12.53	18.11	32.09
Reliance Com	Sep 11	4792.00	-5.59	252.00	-43.50	32.03	13.58	Fortis	Sep 11	610.09	66.70	-12.59	-	16.21	57.99
Idea Cellular	Sep 11	4619.92	26.62	105.76	-41.16	25.69	35.21	SKF India	Sep 11	605.87	14.11	55.69	35.60	13.68	13.88
Tata Comm	Sep 11	3373.61	13.95	-165.20	-	16.41	-	Atul	Sep 11	461.29	16.52	15.99	-45.76	9.52	6.28
MTNL	Sep 11	896.04	-15.73	-864.19	-	-	-	Guj Alkalies	Sep 11	420.35	19.19	37.06	84.19	21.76	6.04
Tata Tele(M)	Sep 11	616.42	6.96	-130.21	-	23.32	-	Sujana Tow	Sep 11	386.12	25.69	13.35	-50.90	13.62	6.17
Punjab Comm	Sep 11	5.72	59.33	0.02	-33.33	4.02	1256.55	Bata India	Sep 11	372.90	26.76	30.42	46.81	15.03	17.53
Total		31580.11	10.55	225.18	-83.70	28.40	94.08	A2Z Mntnace	Mar 11	326.31	-	27.25	-	14.93	8.58
TEXTILES								KAJARIA CER							
Alok Inds	Sep 11	2136.79	47.21	81.71	2.39	25.32	4.01	Kajaria Cer	Sep 11	316.76	42.55	18.90	41.89	14.77	10.33
S Kumars N	Sep 11	1534.35	27.35	85.36	33.65	19.48	2.37	Hanung Toys	Sep 11	302.13	9.91	23.28	-23.14	19.30	1.90
SRF	Sep 11	913.92	22.15	107.04	-11.84	24.27	3.05	HSIL	Sep 11	299.05	34.71	23.00	65.11	18.75	8.35
Arvind	Sep 11	765.38	16.94	52.40	85.29	20.65	9.46	Advanta	Sep 11	261.39	41.94	12.68	26.80	15.13	-
Bombay Rayon	Sep 11	634.09	21.20	54.42	-12.49	27.48	14.89	Venkys India	Sep 11	241.40	18.30	9.61	-32.61	8.49	7.27
Raymond	Sep 11	503.78	26.41	36.22	-7.55	21.11	-	Deccan Chrn	Sep 11	225.81	-4.58	21.09	-74.47	27.19	46.63
Mandhana Ind	Sep 11	219.49	18.71	17.58	5.71	20.33	10.29	VIP Ind	Sep 11	174.00	18.85	10.90	-4.39	11.32	18.85
Vardhman Ply	Sep 11	191.34	15.56	-22.62	-	-	-	Timken India	Sep 11	165.27	30.34	14.29	-1.11	13.60	17.42
Page Inds	Sep 11	180.60	42.87	25.33	54.83	22.80	35.00	Nitin Fire	Sep 11	145.94	-6.65	17.21	25.07	14.83	7.94
Jindal Cotex	Sep 11	113.16	112.11	-1.08	-	5.64	45.95	Karuturi Glb	Sep 11	133.73	-11.48	17.79	-58.25	26.85	2.96
Lovable Lngr	Jun 11	46.96	-	7.00	-	19.89	38.12	Esab India	Sep 11	130.73	4.41	11.80	-26.89	16.51	13.56
Sudar Grmnts	Sep 11	37.36	46.11	0.97	-57.27	10.41	13.38	Hath Cable	Sep 11	128.52	-1.12	-10.32	-	18.36	-
Total		7230.26	30.59	437.33	-0.42	21.99	9.03	Alchemist	Sep 11	114.29	-10.14	2.97	-45.80	4.23	28.74
TRADING								ORIENT GREEN							
Adani Enter	Sep 11	10084.48	75.20	552.68	8.63	14.06	13.71	Orient Green	Sep 11	70.49	9.97	2.00	-77.06	59.88	39.05
STC India	Sep 11	8867.88	47.17	3.45	-73.13	0.62	24.07	Kaveri Seed	Sep 11	48.55	35.12	5.17	39.35	18.19	10.58
PTC India	Sep 11	2389.05	-3.25	35.57	-10.96	2.44	8.78	Rushil Decor	Sep 11	40.48	24.71	1.50	22.95	11.04	44.37
Shree Global	Sep 11	162.73	-21.67	-2.51	-	-	-	Talwalkar's	Sep 11	38.35	21.02	7.95	34.97	43.44	18.26
United Brw	Sep 11	129.23	41.67	0.66	-93.87	42.67	19.73	Neha Int'l	Sep 11	13.15	-3.02	3.08	-15.38	36.88	4.50
Swan Eng	Sep 11	37.20	170.35	3.64	5.20	20.13	10.29	OMDC	Sep 11	1.72	-90.71	-0.23	-	244.77	130.31
SVC Resource	Sep 11	2.24	54.48	0.34	-20.93	27.68	55.97	Birla Pacific	Sep 11	0.78	23.81	-0.76	-	-	-
Vaarad Vent	Sep 11	0.33	-72.95	0.18	-86.57	87.88	1585.08	Total		15677.67	25.66	1200.94	10.26	15.83	16.76
Total		21673.14	48.79	594.01	2.44	7.35	15.68	<p>Note: Corporate Scoreboard consists of top BS-500 stocks that account for over 90 per cent of the market value, volume and trades on the BSE and the NSE combined. For banks, Net Sales = Interest Income minus Interest Expenses or Net Interest Income. Data compiled by BS Research Bureau</p>							