

# ANANDRATHI

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## Tracking Technicals

MEDIUM TERM TECHNICAL CALL

MTT BUY -THERMAX



Friday, November 02, 2012

Time Horizon - 0-6 Months

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SCRIP NAME  
**THERMAX**

SECTOR

ENGINEERING

FACTUAL DETAILS

BSE: 500411  
NSE: THERMAX

CMP: Rs.587

CURRENT TREND

BULLISH

Buy in the Range of  
Rs.560 - Rs.595

Stoploss Rs.520  
(On Closing basis)

TARGET : Rs.720

OTHER INFO.

MKT CAP (Rs Cr)6,934.90  
P/E18.08  
BOOK VALUE (Rs)134.38  
DIV (%)350.00%  
INDUSTRY P/E12.64  
EPS (TTM)32.19  
P/C16.11  
PRICE/BOOK 4.33  
DIV YIELD.(%)1.20%



### SUPPORTING TECHNICAL COMMENTS

**THERMAX-Rs.587** : THERMAX has been moving within a rising channel ,making regular higher highs and higher low cycles on a weekly basis and has also made a Pole & Pennant formation which is very positive for the stock in the medium term. THERMAX is trading above all major averages 200DMA Rs.492, 100DMA Rs.514, 50DMA Rs.539 and has been sustaining above its 200 Weekly Moving Average Rs.546 for 7 weeks ,which becomes a important level for the stock. We recommend buying the stock between Rs.560-Rs.595 levels, for a medium term target of Rs.720 with a closing stop loss of Rs.520.

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