

## Sell HINDUSTAN UNILEVER

**CMP Rs 506, TGT Rs 450, Stop Loss Rs 530**

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### HINDUSTAN UNILEVER (HUVR IS EQUITY) – DAILY

Below given is the daily chart of HINDUSTAN UNILEVER. After making a high of Rs 580 in October 2012, the stock has been in a corrective mode. The stock has given a breakdown from a Head & Shoulders formation. The pattern implication suggests a target of Rs 450. The daily RSI has also broken down from its range which is a bearish sign for the stock.

**We initiate a sell call on HINDUSTAN UNILEVER with a target of Rs 450. Traders can keep a stop loss of Rs 530.**



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